

US–Iran Conflict Briefing

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Saudi Arabia reports a fresh barrage as Riyadh airport stays shut

- Saudi Arabia said on Monday, October 12 it was facing a new barrage of incoming fire, with the Saudi-led coalition reporting incoming drones and missiles, though it was not immediately clear whether they had been intercepted. — [Reuters](#)
- Riyadh's King Khalid International Airport will remain shut for now, Saudi Arabia said on Monday, October 12, days after Saturday's deadly Houthi missile strike on its departure terminal. — [Reuters](#)
- The closure extends a shutdown that left Riyadh's skies largely empty on Monday, with about 60 percent of scheduled flights expected to be cancelled, according to aviation analytics firm Cirium. — [Reuters](#)

Iran renews its offer to mediate between Riyadh and the Houthis

- Iran offered to mediate between its Houthi allies and Saudi Arabia, with foreign ministry spokesperson Esmaeil Baghaei saying on Monday, October 12: "We have repeatedly expressed our readiness to help facilitate dialogue between the parties." — [Reuters](#)
- The renewed offer follows Iranian Foreign Minister Abbas Araghchi's October 11 message, after his call with his Saudi counterpart, that Iran is ready to provide any assistance to facilitate dialogue between Saudi Arabia and Yemen. — [Reuters](#)

Hormuz talks stuck on sequencing

- A central point of disagreement in the stalled Hormuz talks is sequencing: Washington insists Iran's nuclear programme be addressed from the outset, while Tehran says negotiations should initially focus on reopening the Strait of Hormuz, Iranian foreign ministry spokesperson Esmaeil Baghaei said at a press conference on Monday, October 12. — [Reuters](#)
- Baghaei also said Iran is still reviewing the U.S. response to its proposal for reopening the Strait of Hormuz and will reply to Washington via intermediaries once the review is over. — [Reuters](#)

Markets

- Brent crude traded at \$105.99 a barrel on October 12, in the latest reading banked from Monday's trading. — [Wall Street Journal](#)
- WTI crude traded at \$93.24 a barrel on October 12, in the same session. — [Wall Street Journal](#)

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