

US-Iran Conflict Briefing

2026-10-30 · Evening edition · Issued 20:00 CDT

Tanker Louise 1 hit by limpet mines in Hormuz; U.S. calls Tehran's account baseless

- A small boat attached two limpet mines to the hull of the Panama-flagged tanker Louise 1 in the Strait of Hormuz on Thursday, causing a fire in its engine room and temporarily disabling the vessel 25 nautical miles northeast of Oman's Khasab, in the first successful use of such explosives in the waterway since the U.S. war with Iran began in February; the crew was safe, there was no environmental impact, the fire was extinguished and the vessel was continuing to its next port of call, UKMTO said, and it was not immediately clear who was behind the attack, Reuters reported on October 30, 2026. — [Reuters](#)
- The Louise 1 was one of the three tankers Tehran said had struck mines in the Strait of Hormuz, the Associated Press reported on October 30, 2026. — [Associated Press](#)
- A U.S. military official on Friday called Tehran's account baseless and said the tankers caught fire after hitting Iranian mines in an area that maritime authorities had warned was mined, Reuters reported on October 30, 2026. — [Reuters](#)

IRGC says two tankers stopped south of Hormuz and a U.S. unmanned vessel destroyed; Washington disputes it

- Iran's Revolutionary Guards Navy said on Friday, October 30, 2026 that two oil tankers were involved in incidents and stopped in waters south of the Strait of Hormuz, after ignoring radio warnings and attempting to use what it described as an unauthorized route through the waterway, Reuters reported. — [Reuters](#)
- Iran also said on Friday, October 30, 2026 that it destroyed a U.S. unmanned vessel in the eastern Strait of Hormuz, and there was no immediate confirmation from the U.S. military, Reuters reported. — [Reuters](#)
- A U.S. military official said there had been no issues involving U.S. drones or vessels in the Strait of Hormuz in recent days, the Associated Press reported on October 30, 2026. — [Associated Press](#)

Trump says the Iran war will end soon, with no mechanism stated

- U.S. President Donald Trump said on Friday, October 30, 2026 in an interview with Kansas City radio station KCMO that he believed the war with Iran will end soon, saying 'It's going to get wrapped up soon' and 'We need a guarantee there'll never be a nuclear weapon,' but he did not say how that would happen, Reuters reported. — [Reuters](#)
- Qatar presented a draft peace plan to Iran on Sunday, but a senior Iranian official dismissed the proposals as unacceptable and said Tehran would maintain its nuclear position; Washington wants nuclear issues included from the start, while Tehran demands the U.S. first end its port blockade and lift oil export sanctions, Reuters reported on October 30, 2026. — [Reuters](#)
- President Trump said on Thursday, October 29, 2026 that Vice President Vance's outreach to Iran was about helping the country get medical supplies, and denied he had directed Vance to reach out to revive peace negotiations, Reuters reported. — [Reuters](#)

Markets

- Brent crude was at \$112.33 a barrel on October 30, 2026. — [Reuters](#)
- West Texas Intermediate crude was at \$102.95 a barrel on October 30, 2026. — [Reuters](#)
- The U.S. national average diesel price was \$6.352 a gallon for the week of October 26, 2026, the highest since 2022, with California at \$7.492 a gallon. — [Associated Press](#)
- UK natural gas (NBP day-ahead) was at 253.925 pence per therm on October 30, 2026. — [Reuters](#)
- The U.S. 10-year Treasury yield was 4.93% on October 30, 2026. — [Reuters](#)

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