US–Iran Conflict Briefing

2026-11-09 · Evening edition · Issued 20:00 CST

Trump, After Meeting Qatar's Prime Minister, Says Gulf States Want Peace but US Is Ready to Strike and Content With Blockade

- President Donald Trump told Reuters on Monday, November 9, after meeting Qatar's Prime Minister Sheikh Mohammed bin Abdulrahman Al-Thani at the White House, that Qatar and Saudi Arabia would rather see a peaceful solution to the Iran conflict, that the United States was ready to resume military strikes anytime if necessary, and that he was in no rush to resume strikes and was content with the US naval blockade of Iran. — Reuters
- The meeting produced no announced agreement, timetable, or change in either side's stated conditions: Iran's two-day talks proposal, defended by Foreign Ministry spokesman Esmaeil Baghaei on Monday, asks the US to lift sanctions and its naval blockade and end the war on all fronts before negotiations start. — Reuters
- Secretary of State Marco Rubio called Iran's conditions 'outrageous and ridiculous' on Sunday, before Tehran defended the proposal on Monday as the most reasonable offer on the table. — Reuters

Saudi East-West Oil Pipeline Struck in Medina Region; Limited Fire, No Casualties, Operations Unaffected

- Saudi Arabia's East-West oil pipeline was struck in the Medina region on Monday, November 9, causing a limited fire that was extinguished, with no fatalities or injuries and no effect on pipeline operations, Saudi state media reported citing an energy ministry source via Reuters; no source identified the attacker. — Reuters

Khor Mor Fire Out but Production Still Suspended a Day After Drone Attack, Dana Gas Says

- Joint operator Dana Gas said on Monday, November 9 that the fire sparked by the suspected drone attack on Iraq's Khor Mor gas field had been extinguished and no staff were injured, but production remained suspended while damage was assessed, and about 2.8 GW of Kurdistan-region power generation was lost; no group claimed responsibility. — Reuters
- Iraq's Prime Minister Ali al-Zaidi ordered a joint investigative committee with Kurdistan Region authorities after an initial assessment found no casualties from the Khor Mor attack. — Reuters
- The Khor Mor shutdown cut gas supplies to five power stations serving Erbil, Sulaimaniyah, Bazian, Chamchamal and Duhok, cutting Kurdistan electricity generation by about 2,500 to 2,800 megawatts. — Reuters

Markets

- Brent crude settled at $92.57 a barrel on Monday, November 9, down $5.75, or 5.85%, after President Trump downplayed renewed strikes on Iran, and prices fell further in post-settlement trade; the latest reading was $92.43 a barrel. — Reuters
- US West Texas Intermediate crude settled at $86.85 a barrel on Monday, November 9, down $3.98, or 4.38%; the latest reading was $86.60 a barrel. — Reuters

- The 10-year US Treasury yield stood at 4.872% on Monday, November 9. — Wall Street Journal

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