

US-Iran Conflict Briefing

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Israel's election deadlocks as the count moves toward Netanyahu, still short of a majority

- Updated exit polls left Israel's election deadlocked, with Kan 11 and Channel 13 putting the blocs tied at 51-51 and Channel 12 giving Prime Minister Benjamin Netanyahu's bloc a narrow 52-49 edge, with neither bloc reaching the 61 seats needed to form a government, Reuters reported on October 28, 2026. — [Reuters](#)
- With 76.8 percent of the vote counted in Israel's election, Prime Minister Benjamin Netanyahu's right-wing bloc was projected to win 54 seats, short of the 61 needed for a majority, the anti-Netanyahu bloc led by Gadi Eisenkot's Yashar party was projected to win 47 seats, and Arab parties were projected to win a combined 19 seats, with Likud on track to be the largest party with 27 seats and Yashar on 20 seats, The Times reported on October 28, 2026. — [The Times](#)
- The Wall Street Journal reported that Likud had moved into the lead position on Wednesday morning as counting continued, but remained short of a majority, with the Eisenkot bloc also short of the seats needed to form a government. — [Wall Street Journal](#)
- Prime Minister Benjamin Netanyahu raised the prospect of renewed joint action with U.S. President Donald Trump against Iran in his post-election address, saying Israel faces an opportunity together with Trump to remove the existential threat of Iran once and for all, Reuters reported on October 28, 2026. — [Reuters](#)
- Gadi Eisenkot warned Netanyahu not to use security for political purposes and described him as a caretaker prime minister without a mandate, Reuters reported on October 28, 2026. — [Reuters](#)

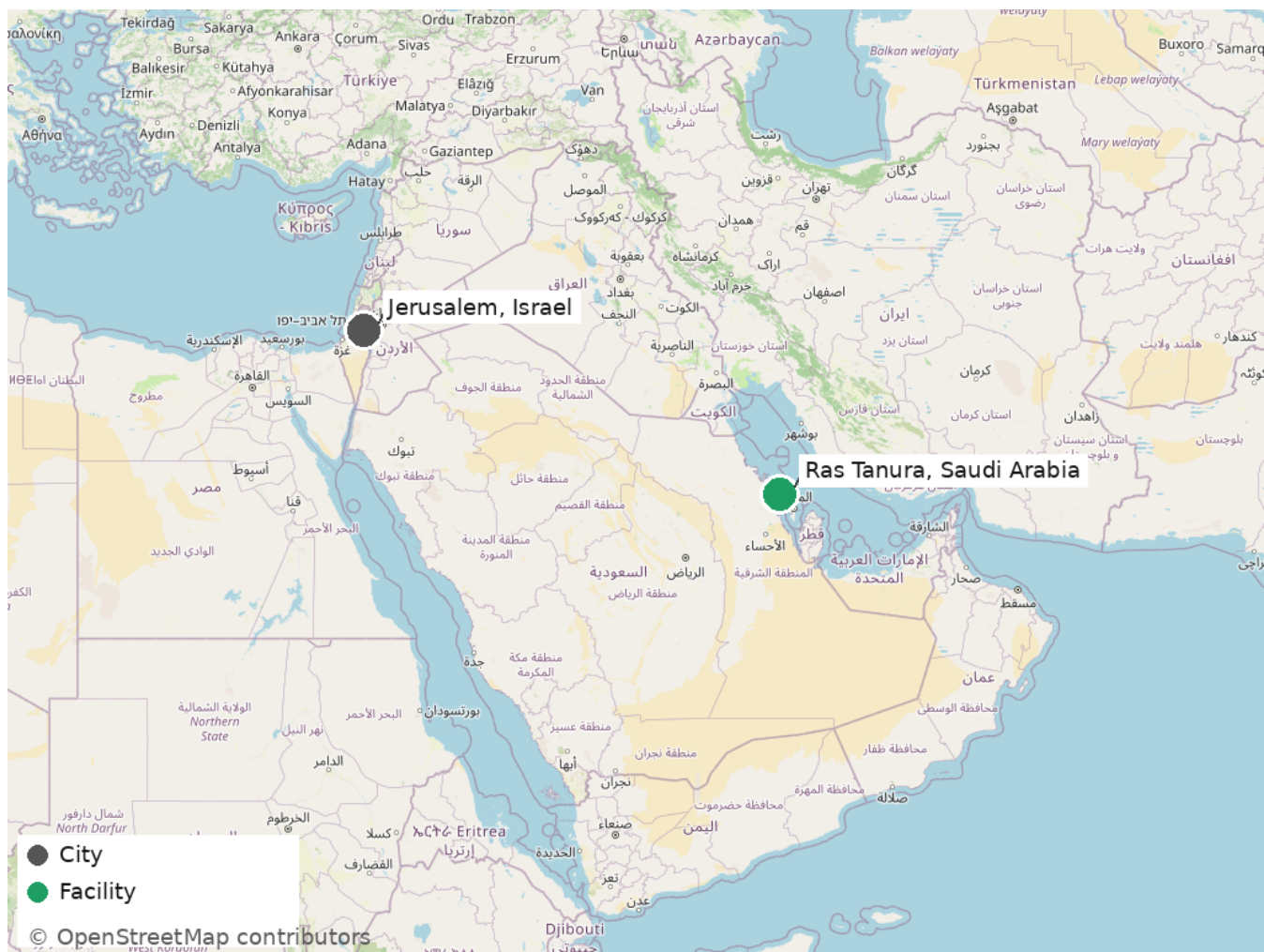
Qatari mediators present Iran with a new draft deal to end the war

- Qatari mediators presented Iran with a new draft deal on Sunday, October 25, 2026 to end the war with the US and Israel, and Tehran is expected to send a response to the draft by the end of the week, an official briefed on the negotiations said on Wednesday, October 28, 2026, Reuters reported. — [Reuters](#)
- The new Qatari draft deal being considered by Iran sets a seven-day timeline addressing both Tehran's and Washington's concerns, laying out daily confidence-building steps that each side must take, the timeline could begin early next week, and several countries would act as guarantors of the deal, the official briefed on the negotiations said, Reuters reported on October 28, 2026. — [Reuters](#)

Markets

- Brent crude was at \$110.73 a barrel on October 28, 2026, as oil prices rose after the claimed attack on Saudi Arabia's Ras Tanura refinery reignited supply concerns, Reuters reported. — [Reuters](#)
- West Texas Intermediate crude was at \$101.03 a barrel on October 28, 2026. — [Reuters](#)
- The U.S. 10-year Treasury yield was 4.99% on October 27, 2026. — [Reuters](#)

Conflict map



Markers show reported strike sites, bases, and shipping areas. Purple polygons mark approximate or announced closure / exclusion zones.

Sources: [Reuters](#) · [The Times](#) · [Wall Street Journal](#) · [Reuters](#) · [Reuters](#) · [Reuters](#)

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