US–Iran Conflict Briefing

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Iran says U.S. attacked fishing boats off Qeshm Island; Washington has not confirmed

- Iranian state broadcaster IRIB, citing a Hormozgan province official, said on Saturday, October 31, 2026 that the United States attacked two fishing boats near Qeshm Island, leaving two fishermen missing and one wounded, Reuters reported. — Reuters
- There was no immediate U.S. confirmation of the alleged attack on the fishing boats off Qeshm Island, Reuters reported. — Reuters
- A U.S. military official said on October 30 that there had been no issues involving U.S. drones or vessels in the Strait of Hormuz in recent days — a statement that predates and does not directly address the Qeshm claim, the Associated Press reported. — Associated Press
- A U.S. military official on Friday called Tehran's account of the Hormuz tanker incidents baseless and said the tankers caught fire after hitting Iranian mines in an area that maritime authorities had warned was mined, Reuters reported on October 30, 2026. — Reuters
- The Panama-flagged tanker Louise 1 was one of the three tankers Tehran said had struck mines in the Strait of Hormuz, the Associated Press reported on October 30, 2026. — Associated Press

Pakistan's military 'cautiously optimistic' on Iran-U.S. mediation; Mecca pact door left open to Iran

- Pakistan's military spokesman Lieutenant General Ahmed Sharif Chaudhry said on Friday, October 30, 2026 that Pakistan's military is 'cautiously optimistic' about its mediation between Iran and the United States, Reuters reported. — Reuters
- Chaudhry said the wording of the Mecca Joint Defence Agreement does not bar new members, saying when asked whether Iran could join that anyone sharing a vision of collective deterrence and regional peace was welcome, with admission for the political leadership of Saudi Arabia, Türkiye and Pakistan to decide, Reuters reported. — Reuters
- Pakistan's army chief Field Marshal Asim Munir has been to Tehran twice in October, most recently on Monday, October 26, 2026 with Saudi Defence Minister Prince Khalid bin Salman and Turkish intelligence chief Ibrahim Kalin, Reuters reported. — Reuters

Markets

- Brent crude settled at $113.43/bbl on October 30, 2026. — Reuters
- WTI crude settled at $104.12/bbl on October 30, 2026. — Reuters
- The U.S. average diesel price was $6.352/gal for the week of October 26, 2026. — Associated Press
- UK NBP natural gas settled at 253.925 p/therm on October 30, 2026. — Reuters
- The U.S. 10-year Treasury yield was 4.93% on October 30, 2026. — Reuters

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