US–Iran Conflict Briefing

2026-11-03 · Morning edition · Issued 07:00 CST

United States strikes Iran's Qeshm Island in limited attack

- The United States struck Iran's Qeshm Island on Monday, November 2, 2026, the Wall Street Journal reported, citing US officials, after several explosions on the island were reported by Iranian state media outlet IRNA, Reuters reported. — Reuters
- Three US officials told CNN the United States carried out limited strikes on Iran's Qeshm Island on Monday, a separate account from the Journal's reporting. — CNN
- The Qeshm attack was the latest in a series of limited strikes Washington has carried out in recent weeks on a smaller scale, deliberately kept quiet so as not to signal an intent to resume its major military campaign against Iran, and US Central Command did not immediately respond to a request for comment, the Wall Street Journal reported. — Wall Street Journal
- US officials described the Qeshm assaults as defensive in nature, intended to prevent Iran from having the freedom to attack commercial ships in the Strait of Hormuz, Reuters reported. — Reuters
- In one incident on Monday, Iran's Islamic Revolutionary Guard Corps fired a surface-to-air missile at a US jet fighter, which fired back in self-defense, US officials told the Wall Street Journal. — Wall Street Journal
- In a separate incident on Monday, US forces intercepted a Revolutionary Guard missile launched from Qeshm Island that was targeting commercial shipping, a single US official told the Wall Street Journal; no other outlet has yet reported the interception. — Wall Street Journal
- A US official said on Monday the Qeshm strikes appeared limited and did not mark a resumption of major combat operations, Reuters reported. — Reuters
- Iran's Revolutionary Guard said two crude oil tankers caught fire after hitting mines in the Strait of Hormuz, Al Jazeera reported; the claim has no independent confirmation and no US response has been reported. — Al Jazeera

Tehran says contacts with Washington continue, with no breakthrough

- Tehran said on Monday, November 2, 2026 that contacts between Iran and the United States to end their war are continuing, after days of Iranian talks with Qatari mediators ended with altered proposals but no breakthrough, Reuters reported. — Reuters
- President Masoud Pezeshkian said Supreme Leader Mojtaba Khamenei had granted the government certain authorities for peace talks, Reuters reported. — Reuters
- Foreign ministry spokesman Esmaeil Baghaei said Tehran's seven-step Hormuz proposal could be condensed into a plan implementable within two days if the United States lifts its naval blockade and meets Tehran's conditions, Al Jazeera reported. — Al Jazeera

Iran says talks with Saudi Arabia are ongoing as Houthis claim drone launches

- Talks between Iran and Saudi Arabia are ongoing as Tehran aims to reach new regional security arrangements for countries in the region without foreign military involvement, Iranian Foreign Minister Abbas Araqchi said on Tuesday, November 3, 2026, Reuters reported. — Reuters

- Last week, top officials from Saudi Arabia, Turkey and Pakistan met Iranian officials in Tehran in the first high-level contact between Iran and the three nations since August, and Riyadh said the visit was intended to open negotiating channels to prevent a return to military escalation, Reuters reported. — Reuters
- Yemen's Houthis said on Monday they had launched drones toward Saudi Arabia's Dammam airport, an early-warning radar in Jizan and a military transport aircraft at Jizan airport; there was no immediate Saudi confirmation, Reuters reported. — Reuters

Herzog weighs first mandate as Israel's deadlocked count heads to him

- President Isaac Herzog has called for dialogue and has yet to say whether Benjamin Netanyahu or Gadi Eisenkot will get the first mandate to form a government, and former advisers expect him to push for the broadest government possible, Reuters reported. — Reuters
- Israel's final election results are due to be presented to President Herzog on Wednesday, November 4, 2026, and the new Knesset is to be sworn in on November 10, the Times of Israel reported. — Times of Israel

Markets

- Brent crude was trading at $106.47 a barrel on November 3, with Reuters reporting Brent futures up $1.84 to $106.61 after news of the US strike on Qeshm Island. — Reuters
- WTI crude was trading at $98.46 a barrel on November 3, with Reuters reporting WTI futures up $1.60 to $98.06 after news of the US strike on Qeshm Island. — Reuters
- The US 10-year Treasury yield was 4.89 percent on November 2, with the Wall Street Journal reporting the 10-year yield slipped to 4.893 percent ahead of the midterm elections. — Wall Street Journal

---

Sources: Reuters · CNN · Wall Street Journal · Reuters · Reuters · Al Jazeera · Reuters · Reuters · Reuters · Times of Israel · Wall Street Journal

Compiled from X posts and traditional news outlets. Verify before acting on any single report.